Message Text

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INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-03 H-01 /102 W

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USADB

PASS TREASURY FOR ERB/ZINMAN

E O 11652: ADS, DECLAS 3/1/78

TAGS: EAID, EFIN

SUBJ: U.S. PARTICIPATION IN FIRST REPLENISHMENT OF ADF

REF: (A) STATE 10958; (B) MANILA 1121; (C) 76 MANILA 19906

1. ADB MANAGEMENT'S EFFORTS TO DATE TO GET APPROVAL OF DONOR COUNTRIES (OTHER THAN UNITED STATES) TO RELEASE THEIR SECOND INSTALLMENTS TO ADF REPLENISHMENT HAVE NOT BEEN SUCCESSFUL. MANAGEMENT FEELS THAT IT WOULD BE HELPFUL IF CONFIRMATION WERE RECEIVED FROM U.S. DIRECTOR IN FORM OF LETTER TO ADB PRESIDENT THAT POSITION OF U.S. GOVERNMENT ON ITS INTENTIONS REGARDING THE \$180 MILLION ALLOCATED TO UNITED STATES IN UNCHANGED. (INFORMATION IN REF (A) WAS PROVIDED ADB MANAGEMENT AND BOARD OF DIRECTORS ON 19 JANUARY.)

2. FOLLOWING IS DRAFT OF LETTER FROM U.S. DIRECTOR TO ADB PRESIDENT. PLEASE ADVISE ASAP WHETHER THERE IS ANY OBJECTION TO PROPOSED LETTER:
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OUOTE

DEAR MR. PRESIDENT:

RE: U.S. PARTICIPATION IN FIRST REPLENISHMENT OF ADF

I UNDERSTAND THAT, IN THE CONTEXT OF THE DISCUSSIONS CURRENTLY BEING HELD WITH DONOR COUNTRIES (OTHER THAN THE UNITED STATES) FOR THE PURPOSE OF DEVELOPING AN APPROPRIATE SCHEME FOR THE RELEASE OF THE SECOND INSTALLMENTS OF THEIR RESPECTIVE CONTRIBUTIONS TO THE FIRST ADF REPLENISHMENT, CERTAIN COUNTRIES HAVE REQUESTED CONFIRMATION OF THE LATEST POSITION WITH RESPECT TO AUTHORIZATION AND COMMITMENT OF THE AMOUNT ALLOCATED TO THE UNITED STATES UNDER THE AMENDED REPLENISHMENT RESOLUTION.

AS PREVIOUSLY ADVISED, THE UNITED STATES GOVERNMENT INTENDS TO SEEK LEGISLATION IN 1977 AUTHORIZING A THREE-YEAR U.S. CONTRIBUTION OF \$180 MILLION TO THE FIRST ADF REPLENISHMENT; AND A \$60 MILLION APPROPRIATIONS REQUEST HAS BEEN INCLUDED IN THE FY1978 BUDGET TO COVER PAYMENT OF THE FIRST INSTALLMENT OF THE U.S. CONTRIBUTION.

THIS IS TO CONFIRM THAT THERE IS NO CHANGE IN THE POSITION OF MY GOVERNMENT AS STATED ABOVE, AS EVIDENCED BY THE ATTACHED TEXT OF A STATEMENT DATED 16 FEBRUARY 1977 OF THE HONORABLE C. FRED BERGSTEN, ASSISTANT SECRETARY-DESIGNATE OF THE U.S. TREASURY BEFORE THE FOREIGN OPERATIONS SUB-COMMITTEE OF THE HOUSE APPROPRIATIONS COMMITTEE.

I TRUST THAT THIS FURTHER CONFIRMATION WILL BE OF ASSISTANCE TO THE BANK'S MANAGEMENT AND TO THE DONOR COUNTRIES CONCERNED.

SINCERELY YOURS, LIMITED OFFICIAL USE

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L. ROY PAPP
U.S. EXECUTIVE DIRECTOR
UNQUOTE
SULLIVAN

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Message Attributes

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